

114TH CONGRESS
1ST SESSION

S. RES. _____

Recognizing November 28, 2015 as “Small Business Saturday” and supporting efforts to increase awareness of the value of locally owned small businesses.

IN THE SENATE OF THE UNITED STATES

Mr. VITTER (for himself and Mrs. SHAHEEN) submitted the following resolution; which was referred to the Committee on _____

RESOLUTION

Recognizing November 28, 2015 as “Small Business Saturday” and supporting efforts to increase awareness of the value of locally owned small businesses.

Whereas there are 28,443,856 small businesses in the United States;

Whereas small businesses represent 99.7 percent of all businesses with employees in the United States;

Whereas small businesses employ over 48.5 percent of the employees in the private sector in the United States;

Whereas small businesses pay over 42 percent of the total payroll of the employees in the private sector in the United States;

Whereas small businesses constitute 97.7 percent of firms exporting goods;

Whereas small businesses are responsible for more than 46 percent of private sector output;

Whereas small businesses generated 63 percent of net new jobs created over the past 20 years;

Whereas 87 percent of consumers in the United States agree that the success of small businesses is critical to the overall economic health of the United States;

Whereas 89 percent of consumers in the United States agree that small businesses contribute positively to local communities by supplying jobs and generating tax revenue;

Whereas 93 percent of consumers in the United States agree that it is important to support the small businesses in their communities; and

Whereas November 28, 2015 is an appropriate day to recognize “Small Business Saturday”: Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) recognizes and encourages the observance of

3 “Small Business Saturday” on November 28, 2015;

4 and

5 (2) supports efforts—

6 (A) to encourage consumers to shop lo-

7 cally; and

8 (B) to increase awareness of the value of

9 locally owned small businesses and the impact

10 of locally owned small businesses on the econ-

11 omy of the United States.