

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To amend the Internal Revenue Code of 1986 to repeal the extension of the credit for electricity produced from wind.

**IN THE SENATE OF THE UNITED STATES—116th Cong., 2d Sess.**

**S. 2657**

To support innovation in advanced geothermal research and development, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. CRAMER (for himself and Mr. HOEVEN) to the amendment (No. \_\_\_\_\_) proposed by \_\_\_\_\_

Viz:

1 At the appropriate place, insert the following:

2 **SEC. \_\_\_\_ . REPEAL OF EXTENSION OF CREDIT FOR ELEC-**  
3 **TRICITY PRODUCED FROM WIND.**

4 (a) IN GENERAL.—Section 45(d)(1) of the Internal  
5 Revenue Code of 1986, as amended by section 127 of divi-  
6 sion Q the Further Consolidated Appropriations Act,  
7 2020, is amended by striking “January 1, 2021” and in-  
8 serting “January 1, 2020”.

9 (b) ELECTION TO TREAT QUALIFIED FACILITIES AS  
10 ENERGY PROPERTY.—Section 48(a)(5)(C)(ii) of the In-

1 ternal Revenue Code of 1986, as amended by section 127  
2 of division Q the Further Consolidated Appropriations  
3 Act, 2020, is amended by striking “January 1, 2021” and  
4 inserting “January 1, 2021 (January 1, 2020, in the case  
5 of any facility which is described in paragraph (1) of sec-  
6 tion 45(d))”.

7 (c) APPLICATION OF PHASEOUT PERCENTAGE.—

8 (1) IN GENERAL.—Section 45(b)(5) of such  
9 Code is amended by inserting “and” at the end of  
10 subparagraph (B), by striking “, and” at the end of  
11 subparagraph (C) and inserting a period, and strik-  
12 ing subparagraph (D).

13 (2) TREATMENT AS ENERGY PROPERTY.—Sec-  
14 tion 48(a)(5)(E) of such Code is amended by insert-  
15 ing “and” at the end of clause (ii), by striking “,  
16 and” at the end of clause (iii) and inserting a pe-  
17 riod, and by striking clause (iv).

18 (d) EFFECTIVE DATE.—

19 (1) IN GENERAL.—Except as provided in para-  
20 graph (2), the amendments made by this section  
21 shall apply to electricity produced at facilities placed  
22 in service after December 31, 2019.

23 (2) ELECTION TO TREAT AS ENERGY PROP-  
24 erty.—The amendments made by subsections (b)

1       and (c)(2) shall apply to periods beginning after De-  
2       cember 31, 2019.